

CURRENCY OUTLOOK

DAILY CURRENCY MARKET UPDATES

NEWS IN HEADLINE:

- Dollar higher as Fed skips rate hike but stiffens hawkish stance
- Former BitMex CEO analyzes potential capital flight from China amid yuan depreciation
- Dollar steady ahead of Fed decision; sterling weakens on CPI drop

CHART OF THE DAY:



OUTLOOK:

JPYINR: JPYINR is consolidating in the range of 56.23-56.60 where move above 56.40 can lead some upside towards 56.60-56.75 while if it slips below 56.23 it may head towards 56.00-55.90 zone

PIVOT LEVELS FOR DOMESTIC CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.5	83.4	83.26	83.16	83.02	82.92	82.79	UPTREND
EURIR	89.31	89.2	89.1	88.99	88.89	88.78	88.68	DOWNTREND
GBPINR	103.68	103.46	103.14	102.92	102.6	102.38	102.06	DOWNTREND
JPYINR	56.73	56.62	56.46	56.35	56.19	56.08	55.92	DOWNTREND

PIVOT LEVELS FOR GLOBAL CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.08	1.07	1.07	1.07	1.07	1.07	1.07	DOWNTREND
GBPUSD	1.24	1.24	1.24	1.24	1.24	1.23	1.23	DOWNTREND
USDJPY	148.01	147.88	147.74	147.61	147.47	147.34	147.2	UPTREND

IMPORTANT DATA TODAY:

- German Buba President Nagel Speaks (EUR)(Time:01.30pm)
- Monetary Policy Summary (GBP)(Time:04.30pm)
- MPC Official Bank Rate Votes(GBP)(Time:04.30pm)
- Official Bank Rate(GBP)(Time:04.30pm)